

FORM NO. MGT-13**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

30th Annual General Meeting of the shareholders of

KINETIC TRUST LIMITED

REGD. OFFICE: AT 527R, CITY TOWER, 2nd FLOOR, MODEL TOWN LUDHIANA-
141002, PUNJAB

Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted prior to the 30th Annual General Meeting ('AGM') of KINETIC TRUST LIMITED held on Wednesday, 21st September, 2022 at 12:00 P.M (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') and E-voting during the AGM.

Dear Sir,

I, **CS Vaibhav Agnihotri (Company Secretary in Practice and Proprietor) of M/s V. Agnihotri & Associates** was appointed as the Scrutinizer by the Board of Directors of **KINETIC TRUST LIMITED** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and e-voting at the Annual General Meeting Through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to MCA Circular Nos. 20/2020 dated 05th May, 2020 read with Circular Nos. 14/2020 and 17/2020 dated 08th April, 2020 and 13th April, 2020 and Circular Nos. 02/2021 dated 13th January, 2021, 8th December 2021, 14th December 2021 and 05th May 2022 respectively (collectively referred to as "MCA CIRCULARS") and SEBI Circular No.

SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated 12th May, 2020. Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 30th Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, 21st September, 2022 at 12:00 P.M. submit my report as under:

➤ **Notice Convening the Meeting:**

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories, the Company completed dispatch of the Notice of the AGM as under:

➤ **By Electronic Means:**

On 30th August, 2022 by e-mail to 399 Shareholders who had registered their email-ids with Depositories/the Company, as per the email received by the Company as communication from Link Intime India Private Limited

1. Cut-off Date

The Voting rights were reckoned as on **Wednesday, September 14th, 2022** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting and Voting at the Meeting.

2. Remote e-Voting

i. Agency:

The Company has appointed the E- voting system of Link Intime India Private Limited through Instavote facility.

ii. Remote e-Voting and E Voting at the AGM:

The remote e-Voting platform was open from 09:00 a.m. on Sunday, September 18th, 2022 upto 05:00 p.m. on Tuesday, September 20th, 2022 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-Voting platform provided by Link Ink time India Private Limited. Similarly the Evoting facility was also provided by the Company during the AGM

3. Summary of Voting prior to the AGM and at the AGM:

Members present in person / through authorized representatives-	17
Members who cast vote through E-Voting at venue	0
Members present but did not participate in evoting and also did not exercised their votes through remote E- Voting prior to AGM	7
Members who cast vote through remote E Voting	11

4.

Counting Process:

- i. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked at around 12:48 P.M. in

presence of two witnesses who were not in the employment of the Company.



Name: Ms. Hansi Kataria



Name: Ms. Poonam Kumari

- ii. Thereafter, the details of equity shareholders, who voted for or against were downloaded from the E-Voting website of Link Intime India Private Limited.
- iii. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote E- voting and voting during the AGM on the resolutions contained in the Notice of Annual General Meeting. Some details in the report have been mentioned as per the communication received from the Company.
- iv. My responsibility as scrutinizer for the remote E-voting and the voting conducted during AGM is restricted to submit Scrutinizer's report for the votes cast in favour or against the resolution.
- v. Based on the E -voting results available to me, 11 members have casted their vote through remote E- voting holding 10,31,787 shares and no members have casted their votes during the meeting. The meeting concluded at around 12:06 P.M. after which consolidated results were prepared.
- vi. The consolidated result of remote E-voting and E-voting at the Annual General Meeting is as under:

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of the AGM	21st September, 2022
Total number of shareholders on cut-off date	1164
No. of Shareholders attended the meeting through Video Conferencing	17
Promoters and Promoter Group:	9
Public	8

Resolution No. 1

- To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2022 and the Reports of Board of Directors and Auditor's thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/((4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100

				1)]* 100				
Promoter and Promoter Group	E-Voting	947900	947900	0	947900	0	100	0
	Poll							
	Postal Ballot (not applicable)							
	Total	947900	947900	0	947900	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (not applicable)							
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	83887	83887	0	83887	0	100	0
	Poll							
	Postal Ballot (not applicable)							
	Total	83887	83887	0	83887	0	100	0
Total		1031787	1031787	0	1031787	0	100	0

Resolution No. 2

2. To appoint a Director in place of Mr. Rajesh Arora (DIN: 00662396) who retires by rotation at this annual general meeting and being eligible has offered himself for re-appointment.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	%of Votes Polled	No. of Votes – in	No. of Votes – against	%. of Votes in favour on	%. of Votes against on

		(1)	(2)	on outstan ding shares (3)=[(2)/(1)]* 100	favour (4)	(5)	votes polled (6)=[(4)/(2)]*100	votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	947900	947900	0	947900	0	100	0
	Poll							
	Postal Ballot (not applicable)							
	Total	947900	947900	0	947900	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (not applicable)							
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	83887	83887	0	83887	0	100	0
	Poll							
	Postal Ballot (not applicable)							
	Total	83887	83887	0	83887	0	100	0
Total		1031787	1031787	0	1031787	0	100	0

RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR	AGAINST
1.	To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2022 and the Reports of Board of Directors and Auditor's thereon.	Ordinary Resolution	100	0
2.	To appoint a director in place of Mr. Rajesh Arora (DIN: 00662396), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	100	0

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of AGM. Thereafter, the same shall be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,

**For M/s V. Agnihotri & Associates
Company Secretaries**

COUNTER SIGNED BY

Vaibhav Agnihotri
FCS: 10363/ C.P. No.: 21596
Peer Review No. 2065/2022
UDIN: F010363D001011858
Place: Kanpur

RAJESH ARORA
(DIRECTOR)
(CHAIRMAN/ AUTH. SIGNATORY)

Date: September 21st, 2022